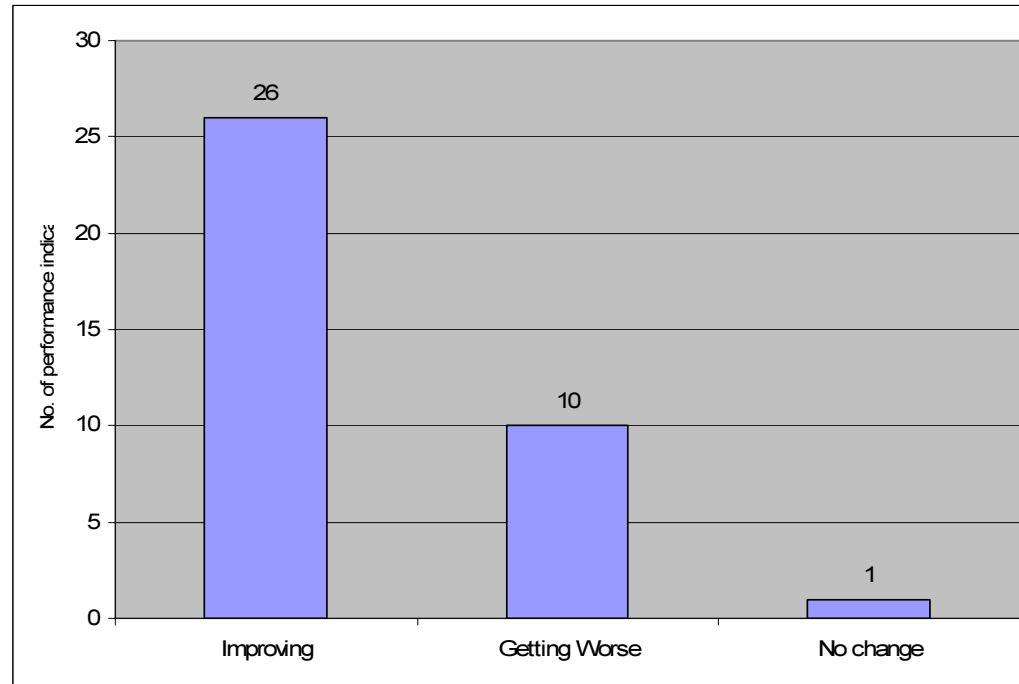






# 1. Corporate plan scorecard of performance indicators

The charts below show the numbers of performance indicators and whether they are improving, getting worse or have stayed the same.

## To Aspire and Prosper in Tamworth – To create and sustain a thriving local economy and make Tamworth a more aspirational and competitive place to do business







## 1a. Raise the aspiration and attainment levels of young people






Performance Indicator	Last Update	Current Value	Frequency of collection	Performance improving or declining		Performance against target (where target is known)
Achievement of 5 or more A*- C grades at GCSE or equivalent including English and Maths	2010/11	49.8%	Years	↑	Improving	
Key stage 2 - Percentage of pupils attaining English & Maths level 4 & above	2010/11	68.1%	Years	↓	Getting Worse	
Percentage of 18 -24 year olds in receipt of Job Seekers Allowance	June 2012	7%	Months	↑	Improving	
The percentage of 16 - 19 year olds not in any full-time or part time form of education, employment or training	May 2012	4.36%	Months	↓	Getting Worse	




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## 1b. Create opportunities for business growth through developing and using skills and talent

Performance Indicator	Last Update	Current Value	Frequency of collection	Performance improving or declining		Performance against target (where target is known)
Percentage of working age population with NVQ2+	2011/12	57.8%	Years	↓	Getting Worse	
Percentage of working age population with no qualifications	2011/12	12.3%	Years	↑	Improving	
Percentage of working age population with NVQ3+	2011/12	39.7%	Years	↑	Improving	
Percentage of working age population with NVQ4+	2011/12	13.2%	Years	↓	Getting Worse	

## 1c. Promote private sector growth and create quality employment locally

Performance Indicator	Last Update	Current Value	Frequency of collection	Performance improving or declining		Performance against target (where target is known)
Percentage of working age population claiming Job Seekers Allowance	Q1 2012/13	3.1%	Quarters	↑	Improving	
Overall Employment rate (working-age) (Tamworth)	Q4 2011/12	59.6%	Quarters	↑	Improving	
New business registration rate per 10,000 resident population aged 16 and above (Tamworth)	2010/11	40.3	Years	↓	Getting Worse	
Worklessness level	Q3 2011/12	14.6%	Quarters	↑	Improving	
Unfilled jobcentre vacancies	June 2012	441	Months	↑	Improving	

Performance Indicator	Last Update	Current Value	Frequency of collection	Performance improving or declining		Performance against target (where target is known)
Total number of jobs	2009/10	30,000	Years	↓	Getting Worse	
Job Density	2009/10	0.6	Years	↓	Getting Worse	
Median gross weekly earnings for employees working in the area	2011/12	£439.60	Years	↑	Improving	

#### 1d. Brand and market “Tamworth” as a great place to “live life to the full”

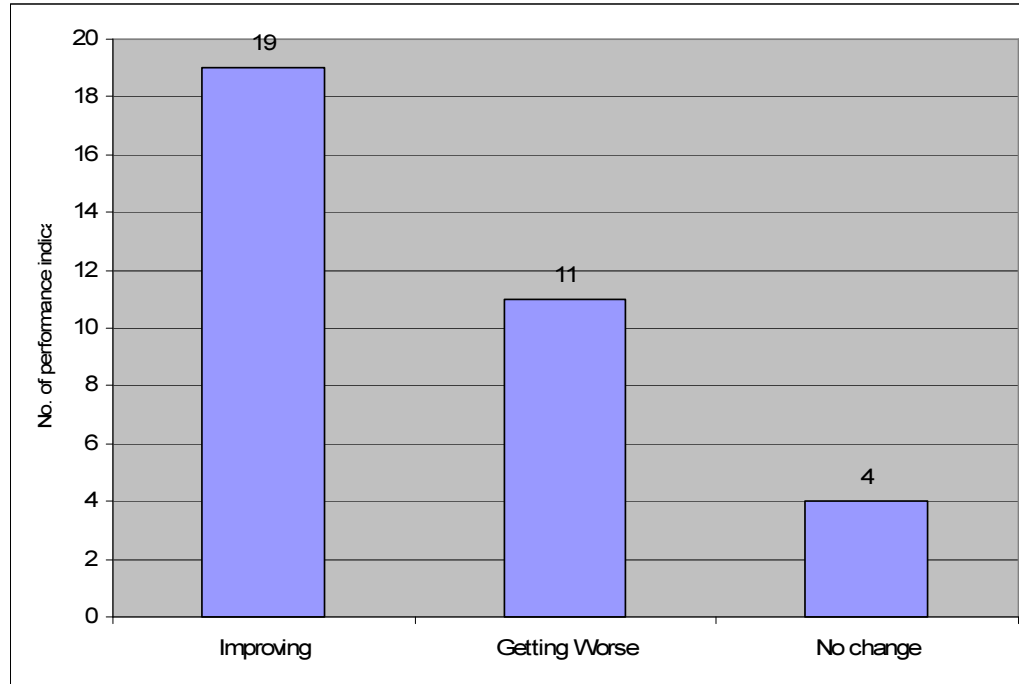
Performance Indicator	Last Update	Current Value	Frequency of collection	Performance improving or declining		Performance against target (where target is known)
The occupancy levels of Town Centre retail outlets	Q1 2012/13	91%	Quarters	↑	Improving	✓
The footfall for Town Centre	H2 2011/12	5,768	Half Years	↓	Getting Worse	✓
Overall/general satisfaction with local area (Tamworth)	2011/12	86.2%	Years	↑	Improving	📊
Tamworth Information Centre Interactions	June 2012	927	Months	↓	Getting Worse	📊
Trader attendance at Tamworth Market - Tuesdays	H1 2011/12	75	Half Years	↑	Improving	📊
Trader attendance at Tamworth Market - Saturdays	H1 2011/12	56	Half Years	↑	Improving	📊

#### 1e. Create the physical and technological infrastructure necessary to support the achievement of this primary outcome





Performance Indicator	Last Update	Current Value	Frequency of collection	Performance improving or declining		Performance against target (where target is known)
Processing of planning applications: Major applications (Tamworth)	Q1 2012/13	66.00%	Quarters	↑	Improving	✓
Processing of planning applications: Minor applications (Tamworth)	Q1 2012/13	96.00%	Quarters	↑	Improving	✓

Performance Indicator	Last Update	Current Value	Frequency of collection	Performance improving or declining		Performance against target (where target is known)
Processing of planning applications: Other applications (Tamworth)	Q1 2012/13	97.29%	Quarters	↑	Improving	✓
Percentage of residents satisfied with the authorities parks and open spaces	2011/12	76.7%	Years	↑	Improving	✓
Satisfaction with cleanliness of streets	2011/12	54.4%	Years	↑	Improving	✓
Net additional homes provided (Tamworth)	Q1 2012/13	69	Quarters	↑	Improving	✓
Satisfaction of business with local authority regulation services (Tamworth)	2010/11	84%	Years	↑	Improving	✓
Percentage of household waste sent for reuse, recycling and composting (Tamworth)	2011/12	50.20%	Quarters	↑	Improving	✓
Increase in the number of local sites where active conservation management has been implemented from 5 in 2009/10 to 8 by 2013	2011/12	7	Years	-	No Change	✓
Improved street and environmental cleanliness - Litter	2012	3.23%	Months	↑	Improving	✓
Improved street and environmental cleanliness - Detritus	2012	5.88%	Months	↑	Improving	✓
Improved street and environmental cleanliness - Graffiti	2012	2.82%	Months	↑	Improving	✓
Satisfaction with household waste collection	2011/12	84.2%	Years	↑	Improving	📊
The number of enforcement actions for fly tipping in the month	May 2012	0	Months	↓	Getting Worse	📊
Improved street and environmental cleanliness - Dog Fouling	March 2012	2.61%	Months	↑	Improving	📊

**To be healthier and safer in Tamworth -  
To create a safe environment in which local people can reach their full potential and live longer, healthier lives**









## 2a. Address the causes of poor health in children and young people






Performance Indicator	Last Update	Current Value	Frequency of collection	Performance improving or declining		Performance against target (where target is known)
Obesity in primary school age children in Year 6:Obese	2010/11	20.4%	Years	↓	Getting Worse	
Proportion of children in poverty	2009/10	20.7%	Years	↓	Getting Worse	
Infant Mortality per 1,000	2009/10	6.8	Years	↑	Improving	
Physically active children	2009/10	61.2%	Years	↑	Improving	



**2b. Improve the health and well being of older people by supporting them to live active, independent lives**






Performance Indicator	Last Update	Current Value	Frequency of collection	Performance improving or declining		Performance against target (where target is known)
Adult participation in sport and active recreation (Tamworth)	2012/13	20.7%	Years	↑	Improving	
Male life expectancy	2009/10	78.7	Years	↑	Improving	
Female life expectancy	2009/10	82.7	Years	↑	Improving	
Infant mortality rate per 100,000 population aged under 75	2009/10	271.37	Years	↑	Improving	
Diabetes - adults	2007/08	30.7%	Years	↓	Getting Worse	
The percentage of physically active adults	2010/11	9.3%	Years	↓	Getting Worse	

## 2c. Reduce the harm and wider consequences of alcohol abuse on individuals, families and society




Performance Indicator	Last Update	Current Value	Frequency of collection	Performance improving or declining		Performance against target (where target is known)
Increasing and higher risk drinking	2008/09	22.7%	Years	↓	Getting Worse	
Estimated problem drug users	2009/10	409	Years	→	No Change	
Percentage of Adults Smoking	2010/11	24.9%	Years	↑	Improving	
Alcohol attributable mortality per 100,000 population - Males	2009/10	45	Years	↓	Getting Worse	
Alcohol attributable mortality per 100,000 population - Females	2009/10	12	Years	↑	Improving	

## 2d. Implement 'Total Place' solutions to tackling crime and ASB in designated localities

Performance Indicator	Last Update	Current Value	Frequency of collection	Performance improving or declining		Performance against target (where target is known)
Incidents of Anti-Social Behaviour	June 2012	505	Months	↑	Improving	

Performance Indicator	Last Update	Current Value	Frequency of collection	Performance improving or declining		Performance against target (where target is known)
Perceptions of anti-social behaviour (on line place survey)	2011/12	30%	Years	↑	Improving	
Percentage of people who feel that the council and police are dealing with local concerns about anti-social behaviour and crime issues (on line place survey)	2011/12	58.8%	Years	↑	Improving	
Percentage of people feeling safe after dark (on line place survey)	2011/12	63.1%	Years	↑	Improving	
Percentage of people feeling safe during the day (on line place survey)	2011/12	92.6%	Years	↑	Improving	
Percentage of people who felt fearful of being a victim of crime in the last 12 months	H2 2011/12	9%	Half Years	↓	Getting Worse	

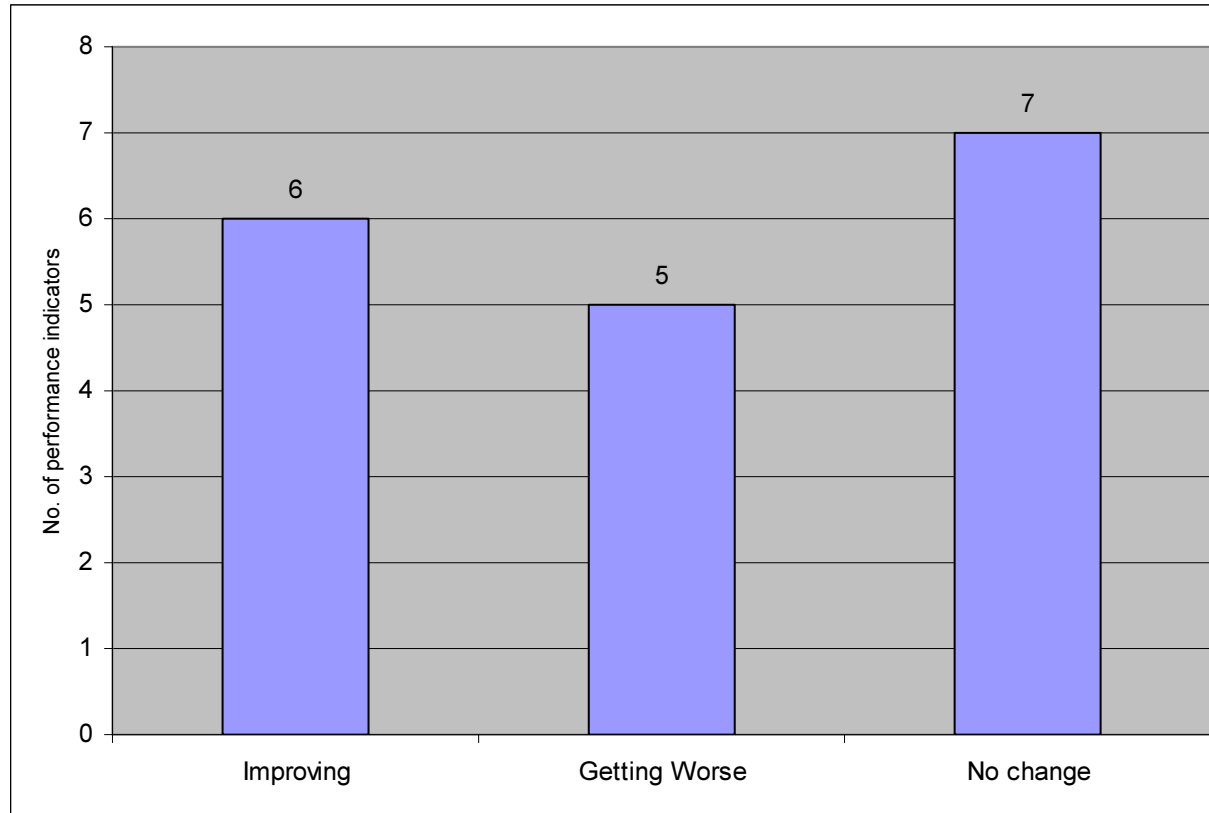
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**8. Develop innovative early interventions to tackle youth crime and ASB**

Performance Indicator	Last Update	Current Value	Frequency of collection	Performance improving or declining		Performance against target (where target is known)
First time entrants to the Youth Justice System aged 10-17 per 100,000 10 - 17 population	2010/11	51	Years	↓	Getting Worse	
Percentage of arrests of people aged between 10 and 17 years old	2011/12	13%	Years	↑	Improving	
Young offenders receiving a community resolution order	2009/10	60	Years	↓	Getting Worse	




## 2f. Create an integrated approach to protecting those most vulnerable in our local communities

Performance Indicator	Last Update	Current Value	Frequency of collection	Performance improving or declining		Performance against target (where target is known)
Number of homelessness cases prevented as a result of casework	June 2012	25	Months	↓	Getting Worse	🛑
Where possible, 30% of all new homes delivered will be affordable	2011/12	10.81%	Years	↓	Getting Worse	🛑
% Non-decent council homes (Tamworth)	2011/12	.0%	Years	▬	No Change	✅
Disabled Facilities Adaptations completed	Q4 2011/12	144	Quarters	↑	Improving	✅
The number of referrals made by Tamworth HEAT	June 2012	157	Months	↑	Improving	✅
The number of empty homes brought back into use each year	Q1 2012/13	9	Quarters	↑	Improving	✅
Meet and maintain licensing programme for Houses in Multiple Occupation (HMO's)	2011/12	100%	Years	▬	No Change	✅
Average number of days taken to re-let local authority housing (Standard Empty Homes)	June 2012	12	Months	↑	Improving	✅
Local authority tenants' satisfaction with landlord services	2010/11	75.20%	Years	↑	Improving	✅
The number of Council properties adapted to meet the needs of disabled people	2011/12	74	Years	▬	No Change	📊

### Approachable, Accountable and Visible






Performance Indicator	Last Update	Current Value	Frequency of collection	Performance improving or declining		Performance against target (where target is known)
Spending maintained within approved budget and without significant underspends	March 2012	1.65%	Months	↑	Improving	✔
Percentage of calls answered within 20 seconds - Corporately	Q1 2012/13	90.5%	Quarters	↓	Getting Worse	✘
Achievement of upper quartile performance for Non-Domestic Rate collection	2010/11	98.4%	Years	↑	Improving	⚠
Maintain accreditation against ISO20000	2011/12	Yes	Years	▬	No Change	✔
Maintain accreditation against ISO27001	2011/12	Yes	Years	▬	No Change	✔
Freedom of Information Requests Responded To Within legislative timescales	February 2012	100%	Months	▬	No Change	✔
Annual Statement of Accounts to be prepared by 30th June each year	2011/12	Yes	Years	▬	No Change	✔
Achievement of upper quartile performance for Council Tax collection	2010/11	98%	Years	↓	Getting Worse	✔
To have satisfactory arrangements to secure economy, efficiency and effectiveness in our use of resources	2010/11	Yes	Years	▬	No Change	✔
Achievement of an unqualified audit opinion on the financial statements	2010/11	Yes	Years	▬	No Change	✔
Budget, Council Tax and Rent set by 11th March each year	2011/12	Yes	Years	▬	No Change	✔
Visiting Marmion House - Resolution at first point of contact	Q1 2012/13	94%	Quarters	↓	Getting Worse	✔
Percentage of people who feel they can influence decisions in their locality (Tamworth)	2011/12	47.8%	Years	↑	Improving	📈
Usage of the "Tell us" scheme	July 2012	68	Months	↑	Improving	📈
Increase voter turnout	2012/13	27.16%	Years	↓	Getting Worse	📈

Performance Indicator	Last Update	Current Value	Frequency of collection	Performance improving or declining		Performance against target (where target is known)
Increase the percentage of residents year on year who express satisfaction with council services (on line place survey)	2011/12	76.6%	Years	↑	Improving	
The percentage of canvas forms returned	2011/12	95.6%	Years	↑	Improving	
Increase the number of eligible voters	Q1 2012/13	58,341	Quarters	↓	Getting Worse	




## 2. High Level Corporate Plan Actions

A new feature of this report is an update on those high level actions/projects or initiatives that fall into the categories not on track but in control or not on track and not in control.

Updates on all the other high level actions/projects or initiatives can be viewed via Covalent at .  
<http://www.covalentcpm.com/CovalentWebModule/CovalentWidget?c=179&id=1546>

<b>New council brand</b>		<i>Jane Eason</i>	<b>Project Status</b>	Priority Action/Project/Initiative not on track but is in control		<b>Progress</b>
Latest Status Update	31-Jul-2012 Initially designs were presented to members of Cabinet who took guidance from the controlling group, these ideas were refused.		<b>Planned Start Date</b>	<b>Due Date</b>		0%
			01-Apr-2012	01-Apr-2013		
<b>Increase occupancy of commercial and industrial premises and also the longevity/quality of the letting</b>		<i>Paul Weston</i>	<b>Project Status</b>	Priority Action/Project/Initiative not on track but is in control		<b>Progress</b>
Latest Status Update	06-Jul-2012 The occupancy of commercial premises is excellent given the current economic climate but the quality and length of the lettings is an area outside of our control.		<b>Planned Start Date</b>	<b>Due Date</b>		25%
			01-Apr-2012	31-Mar-2013		
<b>Exploitation of external service delivery</b>		<i>Gareth Youlden</i>	<b>Project Status</b>	Priority Action/Project/Initiative not on track but is in control		<b>Progress</b>
Latest Status Update	04-Jul-2012 As part of the Support Services Options Appraisal, it was agreed to source additional customers external to TBC. To date, there have been none identified, however this is reviewed on a quarterly basis		<b>Planned Start Date</b>	<b>Due Date</b>		0%
			01-Apr-2012	02-Apr-2013		



<b>Exploitation of GIS</b>		<i>Jon McDevitt</i>	<b>Project Status</b>	Priority Action/Project/Initiative not on track but is in control		<b>Progress</b>
Latest Status Update	04-Jul-2012 The GIS (Geographical Information Systems) exploitation is included within the scope of the Corporate Change Programme. As the new CRM (Customer Relationship Management) System is implemented (anticipated November 2012) , the GIS system will be interfaced to become the main source of information		<b>Planned Start Date</b>	<b>Due Date</b>	0%	
			01-Apr-2012	31-Mar-2015		
<b>Democratic engagement: Public engagement</b>		<i>Jane Hackett</i>	<b>Project Status</b>	Priority Action/Project/Initiative not on track but is in control		<b>Progress</b>
Latest Status Update	02-Jul-2012 Discussions on making use of survey monkey to engage with public and democratic process.		<b>Planned Start Date</b>	<b>Due Date</b>	15%	
			01-May-2012	31-May-2013		
<b>Legal: Legal Spend Review</b>		<i>Jane Hackett</i>	<b>Project Status</b>	Priority Action/Project/Initiative not on track but is in control		<b>Progress</b>
Latest Status Update	02-Jul-2012 Had one meeting of group tasks given to various group members to find out cost of legal support		<b>Planned Start Date</b>	<b>Due Date</b>	20%	
			01-Mar-2012	30-Sep-2012		

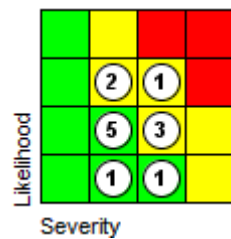
### 3. Performance Management Framework

During the first quarter, all items were on track with the exception of completed PDRs, only 5% had been returned to Organisational Development by 30<sup>th</sup> June 2012.

### 4. Corporate Risk register

The Corporate Risk register is reviewed and updated by the Corporate Management Team.

There are currently thirteen risks on the Corporate Risk Register, none of which are high risks and the “heat map” below indicates the current position of their risk status.



## 5. Financial Health check

### Executive Summary

This section to the report summarises the main issues identified at the end of June 2012. Details relating to the summary including Directorate commentaries can be obtained from Phil Thomas, Corporate Accountancy Extension 239.

Summary action sheets showing agreed action points to address issues raised are attached at **Appendix A**.

### General Fund

#### Revenue

- The General Fund has a favourable variance against budget at period 3 of £198k.
- The projected full year position identifies a projected unfavourable variance against budget of £147k or a 1.65% overspend to budget.
- This projection has highlighted several budget areas for concern (detailed at **Appendix B** and within the report). Though we are a quarter of the way through the year and projections may change, ongoing investigations into these areas have been initiated to mitigate the levels of the deficits.
- A balance of £161k was held in the General Contingency Budget at the end of June 2012.

#### Capital

- Capital expenditure incurred was £316k compared to a profiled budget of £1.004m.
- It is predicted that £2.436m will be spent by the year-end compared to a full year budget of £3.010m (this includes re-profiled schemes from 2011/12 of £1.168m).
- A summary of Capital expenditure is shown at **Appendix D**.

#### Treasury Management

- At the end of June 2012 the Authority had £23m invested in the money markets (excluding the £1.86m which is classified as sums at risk invested in Icelandic Banks). The average rate of return on these investments is 1.17% though this may change through the year if market conditions ease. At this point, it is anticipated that our investments will earn approximately £220k which is no variance to budget.

- Borrowing by the Authority stood at £65.060m at the end of June 2012, all being long term loans from the Treasury Public Works Loans Board. The average rate payable on these borrowings equates to 4.47%. At this point it is projected that interest payments will be £2.911m compared to a budget of £3.032m, as not all the budgeted borrowing was taken.
- A more detailed summary of the Treasury Management situation, detailing our current lending and borrowings, together with the situation with our Icelandic investments, can be found at **Appendix E**.

## Balances

Balances on General Fund are projected to be in the region of £3.804m at the year-end from normal revenue operations compared to £3.441m projected within the 2012/13 budget report.

There is also currently a balance unallocated of £259k within the Repairs and Renewals Fund.

## Housing Revenue Account (HRA)

### Revenue

- The HRA has a favourable variance against budget at Period 3 of £657k.
- The projected full year position identifies a favourable variance against budget of £79k. Individual significant budget areas reflecting the variance are detailed at **Appendix B** and within the body of the Report.

### Capital

- Housing Capital expenditure of £284k has been incurred as at the end of Period 3 compared to a profiled budget of £37k.
- It is predicted that £7.570m will be spent by the year-end compared to the full year budget of £7.570m (including £4k re-profiled from 2011/12);
- A summary of Capital expenditure is shown at **Appendix D**.

## Balances

- Balances on the Housing Revenue Account are projected to be in the region of £3.446m at the year-end compared to £3.588m projected within the 2012/13 budget report.

## Balance Sheet Reporting

In order to improve the information provided regarding the financial standing of the Council at the end of the period, **Appendix C** shows an extract of the Council's balance sheet. This includes movements in balances from the start of the year in areas such as Long Term Investments and Debtors, Current Assets and Liabilities, Long Term Liabilities and Financing and Earmarked Reserves held. At this stage the table is being developed as an improvement to the reporting process, and as such reflects a 'snapshot' at this point in time.

## FINANCIAL HEALTHCHECK REPORT – QUARTER 1, PERIOD 3 JUNE 2012

This section of the report highlights the main issues identified, Corporate Management Team and Members are asked to note the contents of the report and agree action points to address the issues raised.

### Issues Identified

The financial performance review has focussed on the following key areas, on which further work is being undertaken:

- Review of the actual activity to budget for the period;
- A projection of the actual activity to budget for the year;
- Identification of potential issues for action;
- This is the first monitoring report of the year and issues regarding budget profiles and previous year's accruals may distort the reported figures to some extent, though the majority of these issues will have been adjusted for manually.

### General Fund – Revenue

- The position at the end of June 2012 shows a favourable situation of £198k underspend.
- The projected full year position identifies an unfavourable variance against budget of £147k.

Significant items currently identified relating to overspends/under achievement of income are,

- Tamworth Golf Course - £88k. Given the difficult trading at the Golf Course it is prudent to budget for a reduction in the budgeted income based on recent history and the current temporary rental agreement. This will be managed and reported on throughout the year.
- Outside Car Parks - £40k. Under achievement of income based on current usage, 12.5% reduction in occupancy levels compared to last years figures, which would appear to be in line with national trends.
- Benefits - £34k. Estimated overspend based on claimant activity recorded in the DWP claim as at the end of June.
- Industrial Properties - £32k. Under achievement of income based on current level of occupation.
- Public Spaces - £23k. Overspend due to salaries budgetary funding shortfall (vacancy allowance).
- Asset Management – Admin - £13k. Overspend due to salaries budgetary funding shortfall (vacancy allowance).
- Cemeteries - £13k. Reduction in income.

- Street Wardens - £12k. Overspend due to salaries budgetary funding shortfall (vacancy allowance)
- Assembly Rooms - £16k. Bar £11k based on 2011/12 outturn. It is hoped that some savings can be made elsewhere to offset this in part. Salaries £5k overspend due to salaries budgetary funding shortfall (vacancy allowance).

Significant items mitigating the financial impact of the above and contributing to the period position,

- Treasury Management - £119k. Underspend due to new borrowing below budgeted amount.
- Environmental Health - £26k. Underspend due to two vacant posts; part of budget is being used to pay for consultants and sickness cover.
- Commercial Property Management - £24k. Over recovery of rental income based on current level of occupation.

### **General Fund – Capital**

- The position at the end of June shows an underspend to profiled budget of £688k, mainly due to slippage on spend compared to predicted expenditure profiles at this early stage of the year.
- The projected full year position identifies a projected net under-spend of £121k. This is the Home Repairs Works in Default Scheme as no external funding is available for this scheme, therefore not predicting any spend unless alternative funding can be found.

### **Housing Revenue Account – Revenue**

- The position at the end of June shows a favourable situation of £657k.
- The projected full year position identifies a favourable variance against budget of £79k.

**Significant items currently identified relating to overspends/under achievement of income are,**

- Garage Rents - £67k. Rental income shortfall due to the continuing increase in voids. A number of garage sites are currently being considered for re-development for social housing.

**Significant items mitigating the financial impact of the above and contributing to the predicted outturn position,**

- Rents - £150k. Projected outturn over recovery against budget partly due a quicker turnaround of void properties reducing overall void levels.

## **Housing Revenue Account – Capital**

- The position at the end of June shows an over spend to profiled budget of £247k, which appears to be a profiling variance.

The projected outturn is showing no variance to budget at this stage.

REF	ACTIVITY	OPTIONS	AGREED ACTION	ACTION BY / WHEN	PROGRESS
<b>1</b>	<b>FINANCIAL ISSUES</b>				
1.1	Budget Monitoring & Control		Managers have been commissioned by CMT to review budgets by the end of September to identify potential actions to mitigate projected overspending and to restrict spend to essential areas.	Directors & Budget Holders	Ongoing
1.2	Forward Look: – Medium Term Financial Strategy (MTFS)		Investigation into significant variances, to identify reasons for the changes and implement 'lessons learned' to reduce the risk of future occurrences.	Findings incorporated within Budget Review Group's provisional consideration for the impact on 2013/14 (onwards) financial planning.	BRG will be given report on outturn situation for consideration and implications for the MTFS



## Appendix B

	YTD Outturn	Projected Outturn	
	Period 03	Period 03	
GENERAL FUND	Over/(Under) Spends £000's	Over/(Under) Spends £000's	Comments
<b>CHIEF EXECUTIVE'S OFFICE</b>			
<i>Head of Customer Services</i>			
<b>Customer Services</b>			
Staffs Connects Contribution	6	0	2011-12 contribution in excess of amount accrued. Underspend against budget to date, plus receipt of £7k credit against previous bills
Line Rental Main Switchboard	(9)	0	
<b>Other minor non-significant variances</b>	7	0	
<b>CHIEF EXECUTIVE'S OFFICE</b>	4	0	
<b>EXECUTIVE DIRECTOR CORPORATE SERVICES</b>			
<b>Electoral Process</b>			
Rents	(6)	0	Underspend against year to date budget
Printing & Stationery	8	0	Overspend against year to date budget
Election Staff	(9)	0	Underspend against year to date budget
<i>Head of Benefits</i>			
<b>Benefits</b>	29	34	Based on position as at end June
<i>Head of Internal Audit</i>			
<b>Internal Audit</b>			
External Support	10	0	Commitment raised in advance of profiled budget
<i>Director of Technology &amp; Corporate Programmes</i>			
<b>ICT and Transformation</b>			
Salaries	8	0	Overspend partly due to shortfall in salaries budgetary funding
Communications	(7)	0	Underspend against profiled year to date budget
Hardware Maintenance	(6)	0	Underspend against profiled year to date budget
Software Maintenance	8	0	Overspend against profiled year to date budget
Application Software	(6)	0	Underspend against profiled year to date budget
<i>Director of Finance</i>			
<b>Corporate Core</b>			
Subscriptions - Corporate	(8)	(5)	Underspend against budget
<b>Corporate Finance</b>			
Audit Fee	7	0	Overspend against profiled year to date budget
Government Grants	(73)	0	Includes receipt £84k New Burdens grant re localised Council Tax benefit, which was not budgeted
<b>Treasury Management</b>			
External Interest Payable	(32)	(121)	New borrowing below budgeted amount
Misc Interest & Dividends	(8)	0	
<b>Other minor non-significant variances</b>	(18)	2	
<b>EXECUTIVE DIRECTOR CORPORATE SERVICES</b>	(103)	(90)	
<b>ASSETS AND ENVIRONMENTAL SERVICES</b>			
<b>Commercial Property Management</b>			
Rental Income	(26)	(20)	Based on current level of occupation

GENERAL FUND	Over/(Under) Spends £000's	Over/(Under) Spends £000's	Comments
<b>Industrial Properties</b>			
Rental Income	27	40	Based on current level of occupation
Provision for Bad debts	(12)	(12)	Saving as at end of the period, however potential for full requirement by year end position will be closely monitored and updated throughout the year
<b>Outside Car Parks</b>			
Fees & Charges	12	40	Based on current usage - position will be closely monitored and updated throughout the year
<b>Environmental Health</b>			
Salaries	(12)	(23)	2 vacant posts. Part of budget is being used to pay for consultants and sickness cover
<b>Cemeteries</b>			
Fees and Charges	11	10	Reduction in income - position will be closely monitored and updated throughout the year
<b>Public Spaces</b>			
Salaries	3	15	Overspend due to salaries budgetary funding shortfall (vacancy allowance)
<b>Street Wardens</b>			
Salaries	3	12	Overspend due to salaries budgetary funding shortfall (vacancy allowance)
<b>Other minor non-significant variances</b>	24	54	
<b>ASSETS AND ENVIRONMENTAL SERVICES</b>	30	116	
<b>HOUSING &amp; HEALTH</b>			
<b>Homelessness</b>			
Bed & Breakfast Cost	(6)	0	Prevention schemes have reduced use of Bed & Breakfast accommodation
Bed & Breakfast Income	7	0	Reduced income offset by reduced expenditure
<b>Homelessness Prevention Schemes</b>			
Repossession Prevention	(50)	0	Demand led scheme, grant funded
<b>Homelessness Strategy</b>			
Homelessness Prevention	(24)	0	Projects utilising the grant funding have been identified and approved
Repossession Prevention	(36)	0	Demand led scheme, grant funded
<b>Health Agenda</b>			
Health Promotions Joint Funding	(9)	0	
<b>Other minor non-significant variances</b>	(31)	0	
<b>HOUSING &amp; HEALTH</b>	(149)	0	
<b>COMMUNITIES, PLANNING &amp; PARTNERSHIPS</b>			
<b>Development Control</b>			
Fees & Charges Planning Apps	19	0	It is too early to say if this trend will continue as new legislation relating to fee setting is to be introduced in the Autumn.
<b>DD - Communities, Planning &amp; Partnerships</b>			
Salaries	2	9	Overspend due to salaries budgetary funding shortfall (vacancy allowance)
<b>Partnership Support &amp; Development</b>			
Salaries	0	4	Overspend due to salaries budgetary funding shortfall (vacancy allowance)
<b>Tamworth Golf Centre</b>			
Bad Debt Provision	8	8	Based on debts in respect of 2011/2012
Contract	19	80	Given the difficult trading at the Golf Course it is prudent to budget for a reduction in the budgeted income based on recent history and the current temporary rental agreement. This will be managed and reported on throughout the year.
<b>Assembly Rooms</b>			
Salaries	1	5	Overspend due to salaries budgetary funding shortfall (vacancy allowance)

GENERAL FUND	Over/(Under) Spends £000's	Over/(Under) Spends £000's	Comments
<b>Assembly Rooms Bar</b>			
Bar Sales	4	10	Based on 2011/12 out turn. It is hoped that some savings can be made else where to offset this in part.
<b>Assembly Rooms 3rd Party Tickets</b>			
Performers Fees	18	0	Profile Issue
Split Profit Event Ticket Sale	(10)	0	Profile Issue
Admission Fees	(18)	0	Profile Issue
<b>Community Leisure Management</b>			
Salaries	2	7	Overspend due to salaries budgetary funding shortfall (vacancy allowance)
<b>Community safety</b>			
Salaries	(2)	(5)	employee on maternity leave & others not in pension fund although budgeted for
<b>Other minor non-significant variances</b>	(23)	3	
<b>COMMUNITIES, PLANNING &amp; PARTNERSHIPS</b>	20	121	
<b>GENERAL FUND</b>	<b>(198)</b>	<b>147</b>	

HOUSING REVENUE ACCOUNT	Over/(Under) Spends £000's	Over/(Under) Spends £000's	Comments
<b>HOUSING &amp; HEALTH</b>			
<b>General - Operations</b>			
Software Maintenance & Improvements	(12)	0	Ongoing upgrades to Orchard system are expected to use full budget
<b>Repairs Contract</b>			
Payments for Temporary Staff	12	0	Cost of additional staff to be recharged to Capital scheme/Repairs contract
<b>HRA Summary</b>			
Contribution to the Repairs Account	(476)	0	Multiple Contracts, of which the Responsive Repairs contract is currently £389K underspent, and the Misc budget and Gas contract are currently underspent by £49K & £12K respectively.
Provision for Bad Debts	(138)	0	Provision based on current level of arrears which are expected to rise due to the impact of the welfare reforms
Item 8 Debit			
Rents	(37)	(150)	Projected outturn over recovery against budget partly due a quicker turnaround of void properties reducing overall void levels
Garage Rents	17	67	Rental income shortfall due to the continuing increase in voids. A number of garage sites are currently being considered for re-development for social housing
<b>Other minor non-significant variances</b>	(23)	4	
<b>HOUSING REVENUE ACCOUNT</b>	<b>(657)</b>	<b>(79)</b>	

## Appendix C

### Balance Sheet Extract Period 3, June 2012

		Balance as at 01/04/12	Balance as at 30/06/12	Movement in Year to Date
<b>Investments</b>				
<i>(Excluding Icelandic 'Sums at Risk')</i>	Short Term	15,682,000	22,999,000	+ 7,317,000
	Long Term	0	0	+ 0
<b>Debtors</b>	General Fund Invoices Outstanding	452,206	461,037	+ 8,831
	<i>less</i> bad debt provision for invoices Outstanding	(77,114)	(89,349)	- 12,236
	HRA Invoices Outstanding	3,260	14,713	+ 11,453
	<i>less</i> bad debt provision for invoices Outstanding	(2,776)	(3,313)	- 537
	Housing provision for Bad Debts	(869,730)	(868,931)	+ 799
	Benefit Government debtor	787,864	1,047,811	+ 259,947
<b>Creditors</b>	Invoices received not paid	(1,190,620)	(68,145)	+ 1,122,475
	Accruals	(624,175)	(171,125)	+ 453,051
<b>Reserves</b>		(7,710,782)	(8,163,483)	- 452,701
<b>Capital Receipts</b>	General Fund	(1,151,839)	(1,159,839)	- 8,000
	Housing	(623,882)	(709,673)	- 85,792
<b>Collection Fund</b>				
<b>CTAX</b>	Arrears	1,377,881	1,337,173	- 40,707
	Credits & Prepayments	(633,983)	(262,517)	+ 371,466
<b>NNDR</b>	Arrears	1,309,787	1,269,044	- 40,743
	Credits & Prepayments	(544,008)	(541,061)	+ 2,947
<b>Housing</b>				
<b>HRA RENT</b>	Arrears	1,017,828	1,170,234	+ 152,406
	Prepayments	(282,331)	(255,847)	+ 26,484
<b>Homelessness</b>	Arrears	196,637	202,582	+ 5,945
	Prepayments	(9,365)	(9,545)	- 180

## CAPITAL PROGRAMME 2012-13 SUMMARY

Period 3 - Ledger Info @ 14/08/12

Directorate	<u>Budget b/f from 11/12</u>	<u>12/13 Predicted Spend</u>	<u>12/13 Project Budget (Incl b/f from 11/12)</u>	<u>Predicted Re-profile to 13/14</u>	<u>12/13 Resultant Variance</u>	<u>YTD Actuals</u>	<u>YTD Accruals</u>	<u>YTD Actuals + Accruals</u>	<u>YTD Budget</u>	<u>YTD Variance</u>
	£	£	£	£	£			£	£	£
CORPORATE SERVICES	119,140	371,140	371,140	0	0	61,536.00	511.37	62,047.37	182,140	(120,093)
COMMUNITY SERVICES	1,048,590	2,064,620	2,638,790	453,500	(120,670)	163,123.33	91,273.82	254,397.15	822,290	(567,892)
GENERAL FUND TOTALS	1,167,730	2,435,760	3,009,930	453,500	(120,670)	224,659.33	91,785.19	316,444.52	1,004,430	(687,985)
HOUSING REVENUE ACCOUNT	3,690	7,569,870	7,569,870	0	0	280,342.14	4,129.24	284,471.38	37,155	247,318
<b>TOTAL APPROVED CAPITAL</b>	<b>1,171,420</b>	<b>10,005,630</b>	<b>10,579,800</b>	<b>453,500</b>	<b>(120,670)</b>	<b>505,001.47</b>	<b>95,914.43</b>	<b>600,915.90</b>	<b>1,041,585</b>	<b>(440,667)</b>
<i>Specific Project Contingencies</i>	130,000	0	130,000	0	(130,000)	0.00	0.00	0.00	130,000	(130,000)
<b>TOTAL (incl spec' contingencies)</b>	<b>1,301,420</b>	<b>10,005,630</b>	<b>10,709,800</b>	<b>453,500</b>	<b>(250,670)</b>	<b>505,001.47</b>	<b>95,914.43</b>	<b>600,915.90</b>	<b>1,171,585</b>	<b>(570,667)</b>
<i>GF General Contingency</i>	40,000	0	40,000	0	(40,000)	0.00	0.00	0.00	40,000	(40,000)
<i>HRA General Contingency</i>	0	0	250,000	0	(250,000)	0.00	0.00	0.00	0	0
<i>Invest To Save Contingency</i>	160,000	0	160,000	0	(160,000)	0.00	0.00	0.00	160,000	(160,000)
<b>ALL CAPITAL</b>	<b>1,501,420</b>	<b>10,005,630</b>	<b>11,159,800</b>	<b>453,500</b>	<b>(700,670)</b>	<b>505,001.47</b>	<b>95,914.43</b>	<b>600,915.90</b>	<b>1,371,585</b>	<b>(770,667)</b>

## Treasury Management Update – Period 3 - 2012/2013

### Investments held as at 30<sup>th</sup> June 2012:

Borrower	Deposit £m	Rate %	From	To	Notice
Lloyds TSB	1.00	2.10	05/10/2011	03/10/2012	-
Lloyds TSB	2.00	2.15	04/11/2011	02/11/2012	-
Lloyds TSB	1.00	2.25	14/11/2011	12/11/2012	-
Bank of Scotland	2.00	3.10	06/03/2012	13/02/2013	
Barclays Bank	2.00	0.91	02/04/2012	02/07/2012	
Barclays Bank	1.00	0.95	15/05/2012	15/08/2012	
Barclays Bank	1.00	0.70	15/06/2012	14/09/2012	
DMADF	1.00	0.25	29/06/2012	05/07/2012	
Nat West	2.00	0.80	-	-	On call
Nat West	2.00	0.95	-	-	30 days
Deutsche Bank - MMF	4.00	0.55*	-	-	On call
Ignis - MMF	4.00	0.69*	-	-	On call
<b>Total</b>	<b>23.00</b>	<b>1.17 (avg)</b>			

\* Interest rate fluctuates daily dependant on the funds investment portfolio; rate quoted is approximate 7 day average.

### External Borrowing as at 30<sup>th</sup> June 2012:

<u>Borrowing from PWLB</u>				
<u>Loan Number</u>	<u>Rate</u>	<u>Principal</u>	<u>Start</u>	<u>Maturity</u>
468372	11.625%	1,000,000	29/03/1990	18/08/2015
468478	11.750%	2,000,000	23/04/1990	18/02/2017
475875	8.875%	1,200,000	29/04/1995	25/04/2055
478326	8.000%	1,000,000	17/10/1996	17/10/2056
479541	7.375%	1,000,000	28/05/1997	28/05/2057
479950	6.750%	2,000,000	02/10/1997	03/09/2057
481087	5.625%	3,000,000	22/06/1998	22/06/2058
481641	4.500%	1,400,000	09/10/1998	09/10/2058
483694	4.875%	92,194	21/12/1999	18/10/2059
484204	5.125%	2,000,000	20/04/2000	18/10/2015
488835	5.000%	2,000,000	01/07/2004	01/07/2034
490815	4.250%	1,000,000	24/11/2005	24/05/2031
494265	4.430%	2,000,000	21/01/2008	01/01/2037
494742	4.390%	700,000	15/08/2008	15/08/2058
500759	3.520%	5,000,000	28/03/2012	28/03/2053
500758	3.510%	5,000,000	28/03/2012	28/03/2054
500757	3.510%	5,000,000	28/03/2012	28/03/2055
500761	3.510%	5,000,000	28/03/2012	28/03/2056
500755	3.500%	5,000,000	28/03/2012	28/03/2057
500756	3.500%	3,000,000	28/03/2012	28/03/2058
500753	3.500%	1,000,000	28/03/2012	28/03/2059
500760	3.490%	5,000,000	28/03/2012	28/03/2060

500762	3.490%	5,000,000	28/03/2012	28/03/2061
500754	3.480%	5,668,000	28/03/2012	28/03/2062
Total		<b>65,060,194</b>		

**ICELANDIC BANKING SITUATION (30/06/2012)**

	Deposit with;	Ref Number	Date Invested	Amount	%
1	GLITNIR	1696	10/10/2007	1,000,000	
	GLITNIR	1715	31/08/2007	1,000,000	
	GLITNIR	1754	14/12/2007	1,000,000	
	Total Principal			3,000,000	
	Estimated of Contractual or Interest due to point of administration (subject to currency exchange rate fluctuations)			140,911	
	Total of Claim			3,140,911	
	Repayments Received to date			(2,554,432)	81.33
	<b>Outstanding at 30/06/2012</b>			<b>586,479</b> *	

Partial repayment received on the 15th March 2012 in GBP/EUR/USD/NOK. The balance is currently being held in Icelandic Krone (ISK). Release of these funds is dependent on a change in Icelandic Law which currently does not allow the distribution of ISK outside the country. \*Interest will accrue on these funds until the date of final settlement and may also change due to exchange rate fluctuations..

- Best case recovery 100%

2	Heritable Bank	1802	12/09/2008	500,000	
	Heritable Bank	1803	15/09/2008	1,000,000	
	Total Principal			1,500,000	
	Interest due at point of administration 07/10/2008			5,127	
	Total of Claim			1,505,127	
	Repayments Received to date			(1,079,348)	71.71
	<b>Outstanding at 30/06/2012</b>			<b>425,779</b>	

- Current indications project an 85% recovery of our investments

3	Singer & Friedlander	1716	31/08/2007	1,000,000	
	Singer & Friedlander	1740	31/10/2007	1,000,000	
	Singer & Friedlander	1746	14/01/2008	1,000,000	
	Total Principal			3,000,000	
	Interest due at point of administration 08/10/2008			175,256	
	Total of Claim			3,175,256	
	Repayments Received to date			(2,317,937)	73.00
	<b>Outstanding at 30/06/2012</b>			<b>857,319</b>	

- Current indications project an 82% recovery of our investments

<b>Summary</b>					
	Total Principal			7,500,000	
	Interest			321,294	
	Total of Claim			7,821,294	
	Repayments Received to date			(5,951,717)	76.10
	<b>Outstanding at 30/06/2012</b>			<b>1,869,577</b>	

1 Registered Bank in Iceland - In Administration under Icelandic Law

2 Registered Bank in UK - In Administration in UK by Ernst & Young Under English Law

3 Registered Bank in UK - In Administration in UK by Ernst & Young Under English Law

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